

Yatton Keynell Parish Council
Accounts 2017 – 18 Variance Report

Income

Total Income for the year was £15,527, decrease of £972 on the previous year. The principle variances are:

Precept – Increase £ 321, the precept was increased by 2.5%

Other Income

- Support Grant – Decrease £ 44, Grant no longer paid by Wiltshire Council.
- Burial Ground – Increase £ 216.
- VAT Refund – Decrease £3,116 no VAT refund, the VAT reclaimable for 2016-17 was reclaimed in that year. VAT reclaimable for the current year (£332) will be received after the year end.
- Bank Interest – £2 Increase.
- Path Improvement Grant (PIG) Increase £1,650 - One off grant received to fund work by Cotswold Wardens.

Expenditure

Expenditure for the year was £21,421 a decrease of £8,246 on the previous year. The principle variances are:

Payroll	Increase £207 – Holiday pay paid to Clerk re 2015/16
Admin	Hire of Hall – Decrease £24 - 2 meetings held at The Barn Free of Charge Insurance – Decrease £57 - change of insurer offset by increase in IPT Bank Charge - Decrease £13 charge for stopped cheque the previous year Training – Increase £52 – Councillors attended training course
Subs & Audit	Subscription – Increase £64 – renewed membership of WALC from January 2018 Audit – Decrease £3 in cost of Internal Audit
Electric	Increase £18 – returning to normal after being overcharged
Maintenance	Village Maintenance carried out by JCBS Increase £1,755, which consists of the following items – (Increase)/ Decrease: Xmas Tree erection 65 Phone Box New Planters (710) Coopers Meadow Bench work (40) Grass Cutting Village Hall Footpath (200) Plants – including additional plants for Phone Box Planters (470) Additional Planter maintenance Phone box planters (120) Grass Cutting – Road verges (250) Other Grass Cutting (30) Other maintenance variances: Bus Shelter – Increase £134 – Glazing repairs Garden Bin Burial Ground – Increase £44 – first time use of service Christmas Tree – Decrease £133 - change of supplier Weed & Pest Control Decrease £288 – service now performed by Parish Steward

Village Events Decrease £190 events less well attended

Projects Decrease £5,242

Community Benefit Fund Decrease £2,257

VAT Reclaimable Decrease £2,394 – Lower expenditure

Reserves

General Reserves stood at £12,981 a decrease of £264, however it should be noted that £770 of the general reserves are allocated to future projects of the Cotswold Wardens, being the balance of the FIG. There is an outstanding VAT claim of £332 which will be received after the end of the year.

Community Benefit Fund the balance is £9,344 see separate report for the breakdown by project.